

(P.A. COLLEGE OF ENGINEERING)

BALANCE SHEET AS AT 31ST MARCH 2022.

LIABILITIES	Rs. Ps.	Rs. Ps.	ASSETS	Rs. Ps.	Rs. Ps.
LOANS & OVERDRAFTS:			CASH ON HAND:		73,207.00
As per List No. 1 of Annexure-I		2,58,871.00	CASH AT BANKS:		
SUNDRY CREDITORS & ADVANCES:			As per List No.6 of Annexure- I		16,54,088.27
As per List No.2 of Annexure-I		1,09,70,024.73	DEPOSITS:		
FEES RECEIVED IN ADVANCE:			As per List No.7 of Annexure- I		13,31,797.00
As per List No.3 of Annexure-I		97,48,351.48	SUNDRY DEBTORS & ADVANCES:		
OUTSTANDING EXPENSES:			As per List No.8 of Annexure-1		34,78,614.11
As per List No.4 of Annexure-I		2,26,42,606.00	INCOME RECEIVABLE:		
GRANT RECEIVED :			Tuition & other fees	6,60,96,172.08	
As per List No.5 of Annexure-I		8,67,614.60	Tuition & other fees - M.Tech	10,79,175.00	
GENERAL SECTION:			Less: Unclaimed Credits	19,49,722.00	6,52,25,625.08
Balance as per last Balance Sheet		8,46,56,602.21	PREPAID EXPENSES:		
Add:			As per List No.9 of Annexure-1		4,37,638.00
Amount transferred from M. Tech (Merged)		8,650.00	TAXES REFUNDABLE:		
Less: Excess of Expenditure over Income		8,46,65,252.21	T.D.S. (F.Y. 2020-21)	47,739.00	
Amount transferred during the year (Net)		1,46,89,140.14	T.D.S. (F.Y. 2021-22)	38,262.00	86,001.00
		18,93,963.32	FIXED CAPITAL EXPENDITURE:		
INTER UNIT ACCOUNTS:			As per Annexure-II		8,28,40,003.00
P.A. College of Business Administration		2,26,66,350.75			
P.A. First Grade College		2,14,09,334.65			
P.A. Pharmacy		43,72,171.00			
Less:		4,84,47,856.40			
P.A. Polytechnic		23,21,399.00			
P.A. Institute of Physiotherapy		18,38,049.00			
Hostel Mess		17,31,051.50			
		58,90,499.50			
		15,51,26,973.46			15,51,26,973.46

VERIFIED AND FOUND CORRECT SUBJECT TO OUR REPORT OF EVEN DATE

For KAMATH & RAU
 CHARTERED ACCOUNTANTS,
 Firm Reg.No.0016895



(PARINEETH RAU-PARTNER)
 MEMBERSHIP NO.222039
 UDIN: 22222039AWSZJA7226

For P.A. EDUCATIONAL TRUST(R),

(Signature)
 TRUSTEES.

CHAIRMAN & MANAGING TRUSTEE.

Mangaluru,
 27th September 2022

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.

2020-21	EXPENDITURE	Rs. Ps.	Rs. Ps.	2020-21	INCOME	Rs. Ps.	Rs. Ps.
	To SALARIES & OTHER AMENITIES:				By FEES COLLECTED:		
5,86,02,705	Salary & Allowance	6,33,31,962.00		8,97,29,536	Tuition Fees	9,17,49,750.00	
45,31,100	Employees Contribution towards EPF	51,15,629.00		23,550	Late Enrolment Fees	3,840.00	
36,29,900	Employers Contribution to EPF, EPS	36,15,145.00		50,700	Infrastructure Facility fees	69,450.00	9,18,23,040.00
	EDLI & Administration charges	6,61,786.00					
6,87,356	Employer Contribution to ESI		1,78,951.00				51,15,629.00
8,00,000	Contribution to Gratuity Premium			45,31,100	Employees Contribution to E.P.F.		
1,65,254	Gratuity Paid			10,33,450	Income-tax of Principal, Staff & others collected	19,81,987.00	
1,27,777	Employees Contribution towards ESI	1,81,910.00		1,27,777.00	Employees Contribution to ESI	1,78,951.00	
1,09,664	Staff Welfare Expenses	2,35,406.00		2,67,800	Profession Tax collected	3,01,000.00	
	Group Insurance	3,01,000.00		24,10,807	Hostel Rent Collection	27,41,530.00	
3,71,359	Honorarium	19,81,987.00	7,56,03,776.00	54,439	Fines & breakage receipts	82,922.00	
2,67,800	Profession Tax paid			2,239	Interest Received On VGST Grant	2,126.00	
10,33,450	Income Tax paid (T.D.S.)				Interest Received On CSI Fund	37.90	
				79,805	Interest received	90,835.00	
				285	Library Fine	1,240.00	
	" AFFILIATION FEES, AICTE FEES, OTHER FEES & ACADEMIC EXPENSES:			27,48,497	Transport charges collected	47,167.00	
46,61,500	Discount on Fees (Super Numerary Quota)	5,01,725.00			Consultancy charges collected		
1,15,326	Laboratory expenses	21,355.00		1,29,285	Discount Received	61,11,530.00	
1,06,200	Student Welfare Expenses/ Group Insurance	7,94,871.00			Bus Collections	16,650.00	
	Uniform Charges	72,11,000.00			Collections from scrap disposal	2,070.00	
	Fees Discount - Scholarship	1,989.00			Creditors no longer payable		
	Inaugural expenses			1,59,841	Miscellaneous Collections	38,560.00	1,67,12,234.90
	Affiliation fees-VTU			1,22,615	Boarding & Lodging		
2,69,000	E Learning Fees - VTU	39,000.00					
3,46,000	Eligibility Fees - VTU	23,925.00					
2,64,500	University Registration Fees - VTU	75,000.00					
3,81,000	Affiliation Fees - VTU M.Tech						
40,000	Other Fees-VTU			49,67,121	" Excess of Expenditure over Income		1,46,89,140.14
1,42,725	Physical Education Expenses	1,61,864.00					
1,148	Inspection Charges	4,670.00					
	VTU Fees M. Tech	8,650.00					
12,150	AICTE Processing fees	1,90,000.00					
	KEA Expenses	12,500.00					
2,19,350	Membership Fees paid	3,83,905.00					
68,530	Examination expenses	23,858.65					
	NBA & NAAC Expenses	4,93,683.00					
	NSS Expenses	6,186.00					
2,21,510	Training & Placement Assistance fees	1,08,395.00					
11,83,165	Discount given on Fees	4,69,861.00					
3,67,098	Software Maintenance	3,22,807.00	1,08,55,244.65				
7,87,25,567	C/o.	8,64,59,020.65	10,64,38,847	C/o.	12,32,24,415.04		



[P.A. COLLEGE OF ENGINEERING]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.

2020-21	EXPENDITURE	Rs. Ps.	Rs. Ps.	2020-21	INCOME	Rs. Ps.	Rs. Ps.
7,87,25,567	B/f.			10,64,38,847	B/f.		12,32,24,415.04
	To OFFICE EXPENSES:						
11,95,900	Advertisement & Promotional expenses	22,37,120.00					
99,700	Subscriptions, Journals, Periodicals & Library Books	1,94,947.00					
1,94,914	Printing & stationery	3,55,982.00					
2,45,357	Conveyance & Travelling Expenses	2,81,099.05					
-	Newspaper & periodicals	1,736.00					
13,235	Parcel service charges, Postage & Couriers	14,905.00					
			30,85,789.05				
	" ELECTRICITY & TELEPHONE CHARGES:						
23,46,584	Electricity charges	30,03,375.00					
9,79,659	Electricity charges - Hostel	-					
1,19,872	Telephone charges	1,20,687.00					
			31,24,062.00				
	" REPAIRS, UPKEEP & VEHICLE MAINTENANCE:						
3,05,214	Repairs & Maintenance	15,01,834.00					
5,94,794	Vehicle Maintenance	7,13,988.86					
68,813	Vehicle Insurance	1,00,695.00					
2,23,571	Generator maintenance	1,95,421.00					
8,139	Sweeping & conservation	56,372.00					
1,841	Fire Insurance	-					
1,07,718	Computer / UPS maintenance	5,55,731.00					
-	Bus Maintenance	90,13,154.82					
25,56,015	Expenses on transport of students	-					
			1,21,37,196.68				
	" FINANCING EXPENSES:						
15,95,516	Interest on Overdraft	17,63,216.97					
-	Interest on Term Loan	8,23,442.01					
6,97,545	Interest on Vehicle loan	95,816.00					
11,486	Bank Charges	9,010.68					
			26,91,485.66				
9,00,91,440			10,74,97,554.04	10,64,38,847			12,32,24,415.04



C/o.

P.A. EDUCATIONAL TRUST(R), NADUPADAV, KAIRANGALA, KAIRANGALA, NEAR MANGALORE UNIVERSITY, MANGALURU-574 153.

(P.A. COLLEGE OF ENGINEERING)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022.

2020-21	EXPENDITURE	Rs. Ps.	Rs. Ps.	2020-21	INCOME	Rs. Ps.	Rs. Ps.
9,00,91,440							12,32,24,415.04
	To CONFERENCE, SEMINARS & DELEGATIONS:	B/f.			B/f.		
10,500	Conference & Seminar		5,775.00	10,64,38,847			
	* RATES, TAXES & LICENCE FEES:						
2,500	Profession Tax (Registration Renewal Fees)		2,500.00				
1,108	Rates & Taxes		-				
-	Building Tax		8,25,773.00				
	* FINES & PENALTIES:						
7,715	Interest & Damages - ESI		8,425.00				
59,670	Interest & Damages - EPF		4,16,728.00				
	* OTHER EXPENSES:						
	Legal expenses		15,000.00				
11,82,155	Internet charges		13,08,277.00				
18,72,000	Hostel Rent waived		9,000.00				
	Hostel Maintenance & Upkeeping charges		3,29,994.00				
19,154	Food & Refreshments		35,615.00				
-	Professional Charges		8,260.00				
1,43,214	Interest on delayed Payment of PF & ESI		2,97,962.00				
	Prior period Expenditure		45,800.00				
47,296	Web charges		4,65,454.00				
1,704	Tax Deducted at Source-Excess paid		-				
7,349	Medical Expense		2,931.00				
	Functions & Celebration Expenses		18,127.00				
	Patent Application charges		59,000.00				
7,578	Sundry Debit Balances Written Off		-				
2,36,370	Graduation Day Expenses		2,02,934.00				
	* DEPRECIATION WRITTEN OFF:						
1,27,49,094	As per Annexure-II		1,16,69,306.00				
				10,64,38,847			12,32,24,415.04

